

July 29, 2020

To,
Listing Department
BSE Limited
25, P J Towers, Dalal Street
Mumbai- 400001

Re: Company Code: 10191

Name of the Company: IL&FS Financial Services Limited

Sub: Delay in submission of financial results under Regulation 52 of the Listing Regulations for the half year ended March 31, 2020

Dear Sir / Madam,

As per the Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), the Company is required to submit its financial results on a half yearly basis in the format as specified by the Board within the period as stipulated in the said Regulations.

The NCLT had, by way of its order of January 01, 2019, inter-alia ordered reopening and recasting of the accounts of the Company for the past 5 financial years, under Section 130(1) (ii) of the Companies Act, 2013

The Company has been facing various practical difficulties in preparation and finalisation of accounts due to loss of people, recast of accounts for past five years being underway, ongoing various investigations etc. The statutory audit process for the year ended March 31, 2020 is already underway

Further due to the nationwide lockdown on account of the global pandemic of COVID-19 and limited access in the office since March 2020, the process of preparing and finalization of Consolidated Financial Statements for year ended March 31, 2019 has been delayed.

The Company has been putting all its efforts to address issues with the objective of seeking a resolution to it

In view of the above as well as the current situation and hardships being faced by the Company, we would like to keep you informed that preparation of financial statements of the Company for the year ended March 31, 2020 would be delayed. The Company shall endeavour to comply with the submission of financial results within the earliest possible timeframe

This is for your kind information and consideration

Sincerely,

For IL&FS Financial Services Limited



Namita Tripathi

Company Secretary

CC:

To,

Ms Richa Goel Agarwal

Department of Debt and Hybrid Securities

Securities & Exchange Board of India

SEBI Bhavan, Plot No. C-4A, G Block

Bandra Kurla Complex, Bandra (East),

Mumbai 400051