**August 28, 2014**

**Execution of financing documents for IL&FS Environmental Infrastructure & Services Limited (IEISL)**

IL&FS Financial Services Ltd (IFIN) has successfully completed the debt syndication for IL&FS Environmental Infrastructure & Services Limited (IEISL), a subsidiary of IL&FS Ltd

IEISL has established a track record in the Environmental and Waste management space with successful implementation of projects. The company is engaged in the business of processing, composting, recycling, treatment and disposal of all types of waste (Biodegradable, Combustible and Construction Waste) and to provide engineering consultancy, advisory and project management services for Environmental infrastructure and related projects. IEISL has consolidated its portfolio in asset based Integrated Waste Management services to 6659 TPD. It is among the largest players in the Municipal Solid Waste (MSW) sector in the country, with having 20 projects housed under it directly/SPVs, comprising of 13 operational projects (aggregate capacity of 4959 TPD), 3 projects under implementation and 4 Projects have been awarded recently, construction to start soon.

IEISL is in the process of implementing 2 Construction & Demolition (C&D) waste management projects in Delhi and Gurgaon as under:

1. Project I – Setting up of 500 TPD C&D waste management facility at Shastri Park under concession from East Delhi Municipal Corporation (EDMC)
2. Project II - Setting up of 300 TPD C&D waste management facility under concession from Municipal Corporation of Gurgaon (MCG)

The aggregate cost of the projects are estimated to be Rs. 27 Cr which was proposed to be funded by way of Medium Term Loan assistance of Rs. 19 Cr

Further, IEISL required a cash credit limit of Rs 25 Cr for its overall business operations

Towards this endeavor, IFIN provided advisory and arranged the financing from one Bank under sole banking arrangement and the documents have been executed in New Delhi in August, 2014

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