

Date: 18 September 2020

From: Ms. Malini V Shankar
Gr. Fl Fosbery House
B.K.Behramji Marg
Colaba, Mumbai 400005To

To: The Board of Directors,
ILFS Financial Services Ltd (IFIN)
BKC, Mumbai

Sub: Resignation from the position of Director

Dear Sir,

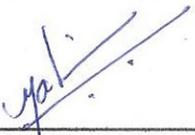
I hereby resign as non-executive Director of ILFS Financial Services Ltd (IFIN) as I have taken additional professional responsibilities and would not have the time to devote to the company Board.

I confirm that I have no outstanding claims for fees or expenses against the Company arising out of my directorship.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies to that effect.

Thanking You

Yours sincerely,



Malini V Shankar

DIN: 01602529

Address: Gr Fl Fosbery House, B.K.Behramji Marg, Colaba, Mumbai 400005