

April 16, 2020

The Secretary,
Listing Department (Debt Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re : **Company Code: 10191**

Name of the Company : **IL&FS Financial Services Limited**

Sub : **Intimation of default in payment obligations**

Dear Sir/Madam,

The Company was unable to service its obligations. The details are provided in the enclosed Annexure

This is for your information

Sincerely,

For IL&FS Financial Services Limited

SD/-

Namita Tripathi
Company Secretary¹

¹ As shutdown of private offices declared by Maharashtra Government in wake of COVID 19. We are inaccessible to the office facilities and therefore submitting unsigned copy for your information. However, as soon as the situation would stabilized, we will upload the signed copy

Annexure

Sr No	Name of lender	Date of default	Nature of obligation	Current Default Amount (in Cr)		Details of the obligation (in Cr)				Total amount of outstanding borrowings (in Cr)		Total financial indebtedness of the listed entity including short-term and long-term debt (in Cr)
				Principal Amount	Interest Amount	Total principal	tenure (in months)	Interest rate (in %)	secured/unsecured	Banks	Financial Institutions	
1	Bank of Baroda	March 23, 2020	Principal with Interest Payment	8.34	0.05	8.34	48	9.30	Secured	8765	545	16976