

## IL&FS hosts a successful roundtable in Tokyo on Opportunities in India's Infrastructure Sector

**Mumbai, March 28, 2016:** The Infrastructure Leasing & Financial Services (IL&FS), one of India's leading infrastructure development institution, held a roundtable on March 22, 2016 at the VCC Auditorium of Embassy of India, Tokyo. The theme of the roundtable was "Opportunities in India's Infrastructure Sector". H.E. Sujan R. Chinoy, Ambassador of India to Japan, Mr. Hideaki Domichi, Senior Vice President of JICA, Mr. Ramesh Bawa, Chief Executive Officer (CEO) and Member of the Management Board - IL&FS, Mr. Harukazu Yamaguchi, Deputy Head of Global Business of the ORIX Corporation, Dr. Archana Hingorani, CEO of IL&FS Investment Managers and Mr. Krishna Kumar, Head of the Infrastructure at IL&FS Investment Managers were a part of the roundtable discussion.

Leading Japanese investors from asset management companies, banks and financial institutions expressed interest to enter India as infrastructure and manufacturing are set to become the thriving sectors of India's economy. The delegates also spoke about India's innovative ability, the attractive private public partnership or PPP model of infrastructure projects and enormous opportunities becoming available for investors in high quality infrastructure and alternative energy sectors.

Commenting on the occasion, **Mr. Ramesh Bawa, Chief Executive Officer (CEO) and Member of the Management Board - IL&FS** said, "The Indian economy is poised to move to high growth path. With the Indian government's renewed focus on driving investments towards continued development of infrastructure sector, this will further propel growth of the infrastructure sector in India. The need for Infrastructure spending in India for the financial year 2016 and 2017 is estimated to be around \$234 billion. Japan being the 4th largest FDI contributor to India, we are confident that together we can forge further business and economic ties for our mutual benefit."

The IL&FS management team - Mr. Bawa, Dr. Hingorani and Mr. Kumar focussed on India's growth story and the government's proactive measures to improve investment in the infrastructure sectors including road, rail, renewable energy, smart cities, etc. and increased private sector participation in these sectors. They further detailed out various strategies for infrastructure investing in India which can be adopted in order to ensure an attractive risk adjusted return for Japanese investors. A detailed presentation was made on the scope and scale of infrastructure opportunities available for investors looking to partake in India's growth.

Some of the key infrastructure projects funded by Japan in India include the Delhi Metro, Delhi Mumbai Industrial Corridor and Chennai-Bengaluru Industrial Corridor. Hitachi, Toshiba, Mitsubishi and JGC Corporation have formed a consortium to work on four smart cities within the Delhi Mumbai Industrial Corridor route.

The roundtable was attended by more than 100 representatives from various Japanese asset management companies, banks and financial institutions.

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**About IL&FS Financial Services (IFIN)**

IL&FS Financial Services Limited (IFIN) is a niche infrastructure investment bank providing a range of financial and advisory solutions under one umbrella

IFIN, a 100% subsidiary of Infrastructure Leasing and Financial Services Limited (IL&FS), has a unique positioning in India's financial sector, having continuously innovated structured facilities for Infrastructure funding. IFIN with its strong network of relationships with banks, financial institutions, multilateral agencies and Government bodies, provides a robust platform to corporates, for all their financial advisory needs

IFIN has also established its international presence through its wholly owned subsidiaries in London, Singapore, Hong Kong and Dubai.

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